

ANNEXURE “D”

HEDGE FUNDS STATISTICS

1 PURPOSES OF STATISTICAL ACTIVITY

1.1 The purposes of the hedge funds statistical activity set out in this **Annexure “D”** include:

1.1.1 providing an effective measure in terms of which hedge funds players, customers and other interested parties and the public in general may assess aspects of hedge funds on a uniform basis, such as flows, trends, development and growth;

1.1.2 providing a proxy for investment trends and sentiment and more precise knowledge of market demand;

1.1.3 providing a centralised source of hedge fund information to facilitate ease of access by the public and industry participants which information would otherwise have to be gathered at great expense;

1.1.4 educating consumers and enabling more informed investment decision making.

1.2 By sharing the information contemplated in the statistical activity set out in this **Annexure “D”**, it is also envisioned that economic efficiency, competition and consumer wellbeing in the hedge fund product market will be enhanced.

2 PARTICIPATING MEMBERS

2.1 ASISA members who are hedge fund managers may choose to participate.

2.2 The CEO has approved the participation by managers of collective investment

schemes that are not ASISA members (“**Non-Members**”) on a voluntary basis. As such, such Non-Members may also choose to participate. Any reference in this **Annexure “D”** to Participating Member accordingly includes participating Non-Members.

3 FREQUENCY AND PROCESS

- 3.1 Participating Members must submit the required data in the required format to ASISA's appointed Third-Party Service Provider on a bi-annual basis within 14 Business Days (or such alternative period as specified by ASISA from time to time) after the end of December and June of each year.
- 3.2 ASISA's Third-Party Service Provider will collect and collate the Individual-Level Data and generate the Collated Statistics.

4 STATISTICS

- 4.1 Participating Members must provide the following statistical input in the template provided:
 - 4.1.1 in respect of qualified investor funds and retail funds respectively: the number of funds, the assets under management, the percentage of assets under management and net inflows and outflows;
 - 4.1.2 details of funds closed and consolidated;
 - 4.1.3 in respect of each of long-short equity, fixed income, multi-strategy and other hedge funds, the percentage of assets held in qualified investor funds and retail funds respectively.

5 COLLATED STATISTICS

- 5.1 From the Individual-Level Data submitted by Participating Members, ASISA's Third-Party Service Provider will produce Collated Statistics containing Aggregated Data only.

6 SHARING AND PUBLICATION

- 6.1 The Collated Statistics will be published on the ASISA website on an annual basis.
- 6.2 The Collated Statistics may also be used for purposes of media conferences post publication on the ASISA website.

7 RESPONSIBLE SPA AND COMMITTEES

Responsible Senior Policy Advisor	ASISA Point Person to the Investment Board Committee
Responsible Board Committee	Investment Board Committee
Responsible Standing Committee	Hedge Fund Standing Committee

8 DOCUMENT HISTORY

Effective Date	31 July 2023
Date of amendment	Nature of amendment

