

ANNEXURE “J”

UNCLAIMED ASSETS STATISTICS

1 PURPOSES OF STATISTICAL ACTIVITY

1.1 The purposes of the unclaimed assets statistical activities set out in this **Annexure “J”** include:

- 1.1.1 determining the value and types of unclaimed assets in the industry from time to time;
- 1.1.2 facilitating more accurate and reliable industry data through the use of common definitions, such as “trigger events” and “unclaimed assets”;
- 1.1.3 encouraging better and uniform record keeping practices in relation to unclaimed assets;
- 1.1.4 monitoring improvements in efforts to reconcile unclaimed assets with their beneficial owners;
- 1.1.5 having aggregated industry data available if required by the government, policy makers, the Financial Sector Conduct Authority and other relevant regulatory authorities;
- 1.1.6 providing the media and general public with an overview of unclaimed assets in the industry, including trends;
- 1.1.7 providing a centralised source of information on unclaimed assets in the savings and investment industry to facilitate ease of access by the public and industry participants which information would otherwise have to be gathered at great expense;

1.1.8 educating consumers regarding unclaimed assets and enabling reconciliation of beneficial owners with unclaimed assets.

1.2 By sharing the information contemplated in the statistical activity set out in this **Annexure “J”**, it is also envisioned that economic efficiency, transparency, competition, consumer wellbeing and contributions towards public good will be enhanced.

2 PARTICIPATING MEMBERS

2.1 ASISA members who are long-term insurers, collective investment scheme managers and linked investment service providers in respect of risk policies, savings and investment policies, annuity policies, units in CIS portfolios and any other products issued to retail customers, except for retirement annuity fund and preservation fund products which are dealt with in terms of the Pension Funds Act, may choose to participate.

3 PROCESS

3.1 Participating Members must report the required data relating to unclaimed assets in the required format to ASISA's appointed Third-Party Service Provider on an annual basis, within 3 months from the end of the calendar year.

3.2 ASISA's Third-Party Service Provider will collect and collate the Individual-Level Data and generate the Collated Statistics.

4 STATISTICS

4.1 Unclaimed assets statistics must be submitted in the following format:

| | Number of products* | Aggregate Rand value |
|--|---------------------|----------------------|
| Assets being traced / still to be located as at 31 December 2018 | | |
| Assets first identified as unclaimed between 1 January 2019 to 31 | | |

| | | |
|---|--|--|
| December 2019 | | |
| Assets traced/located between 1 January 2019 to 31 December 2019 | | |
| Assets being traced / still to be located as at 31 December 2019 | | |

* **Please note:** Although one product may have more than one beneficiary, it is still to be counted as one product. (Where some beneficiaries of the same product are still being traced, the fact that others have been located will reflect in the reduced rand value in the next column).

5 COLLATED STATISTICS

5.1 From the Individual-Level Data submitted by Participating Members, ASISA's Third-Party Service Provider will produce Collated Statistics containing Aggregated Data only.

6 SHARING AND PUBLICATION

6.1 Collated Statistics will be published on the ASISA website on an annual basis.

6.2 Collated Statistics may also be published in an annual media release post publication on the ASISA website.

7 RESPONSIBLE SPA AND COMMITTEES

| | |
|--|--|
| Responsible Senior Policy Advisor | ASISA Point Person to the Regulatory Affairs Board Committee |
| Responsible Board Committee | Regulatory Affairs Board Committee |
| Responsible Standing Committee | None |

8 DOCUMENT HISTORY

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| Effective Date | 31 July 2023 |
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| Date of amendment | Nature of amendment |
|-------------------|---------------------|
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