

## ANNEXURE “B”

### FOREIGN COLLECTIVE INVESTMENT SCHEME (“FCIS”) STATISTICS

#### 1 PURPOSES OF STATISTICAL ACTIVITY

- 1.1 The purposes of the FCIS statistical activity set out in this **Annexure “B”** include:
  - 1.1.1 providing an effective measure in terms of which FCIS players, their customers and other interested parties may assess aspects of the performance of a particular fund on a uniform basis in respect of the data period;
  - 1.1.2 obtaining insight into general FCIS industry trends and developments;
  - 1.1.3 providing the public and industry participants with an overview of the general performance of the FCIS industry;
  - 1.1.4 providing an international perspective on investment decisions made by SA investors;
  - 1.1.5 providing a proxy for investment trends and sentiment and more precise knowledge of market demand and forecasting;
  - 1.1.6 providing a cost effective, centralised source of FCIS information to facilitate ease of access by the public, industry participants and other interested parties;
  - 1.1.7 enabling consumers to make more informed investment choices.
- 1.2 By sharing the information contemplated in the statistical activity set out in this **Annexure “B”**, it is also envisioned that economic efficiency, competition and consumer wellbeing in the FCIS product market will be enhanced.

## 2 PARTICIPATING MEMBERS

- 2.1 ASISA members who are managers of approved foreign collective investment schemes may choose to participate.

## 3 PROCESS

- 3.1 Participating Members must submit the required data on a quarterly basis in the required format to ASISA's appointed Third-Party Service Provider on a quarterly basis within 14 (fourteen) Business Days (or such alternative period as specified by ASISA from time to time) after the end of each calendar quarter.
- 3.2 ASISA's Third-Party Service Provider will collect and collate the Individual-Level Data and generate the Collated Statistics.

## 4 FOREIGN CIS REPORTS

- 4.1 Participating Members must submit an asset summary report, together with a sales & repurchases report of all units created and cancelled during the previous quarter of any portfolio administered by it (“**Foreign CIS Report**”).

### **Guidelines on the completion of the Foreign CIS Report**

- 4.2 The last exchange rate quoted at the close of business on the last Business Day of the relevant quarter must be used.
- 4.3 All sales, repurchases and asset figures relate only to South African investments on the basis of the foreign allowance permitted by South African Exchange Control.
- 4.4 “**Institutional**” and “**retail**” funds are to be reported separately:
- 4.4.1 funds are classified as “*retail*” when the investor details are registered with the scheme;
- 4.4.2 funds are classified as “*institutional*” when the nominee/bulk account is

registered with the scheme and the investor details participating in the bulk investment are registered with the administrator of the nominee/bulk account.

4.5 Sales less repurchases = net inflow/outflow

Sales > repurchases = net inflow

Sales < repurchases = net outflow.

## 5 COLLATED STATISTICS

5.1 It is recorded that the CEO has approved the inclusion of relevant Individual-level Data in the Collated Statistics on the basis that the Individual-level Data is not considered to be competitively sensitive in nature, does not influence the competition dynamic between competitors in the FCIS space negatively and is mostly in the public domain. In addition, the use of Individual-level Data may be regarded as pro-competitive, for example by:

5.1.1 enabling new market entrants or prospective new entrants to assess certain trends in the FCIS sector;

5.1.2 providing an effective measure in terms of which FCIS players, their customers and interested parties may assess the performance of a particular FCIS fund on a uniform bases enables a comparison to be made between competitors and their respective funds.

## 6 SHARING AND PUBLICATION

6.1 The Collated Statistics will be published on the ASISA website on a quarterly basis.

6.2 The Collated Statistics may be used for purposes of media release post publication on the ASISA website.

**7 RESPONSIBLE SPA AND COMMITTEES**

<b>Responsible Senior Policy Advisor</b>	ASISA Point Person to the Investment Board Committee
<b>Responsible Board Committee</b>	Investment Board Committee
<b>Responsible Standing Committee</b>	None

**8 DOCUMENT HISTORY**

<b>Effective Date</b>	31 July 2023
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<b>Date of amendment</b>	<b>Nature of amendment</b>